



Republic of the Philippines
CITY COUNCIL
Quezon City
15th City Council

PA 2003-240

74th Regular Session

RESOLUTION NO. SP-**2206**, S-2003

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR FELICIANO R. BELMONTE, JR, TO ENTER INTO A MEMORANDUM OF AGREEMENT REPRESENTING THE GOVERNMENT OF QUEZON CITY (QCC) WITH THE NOVALICHES DEVELOPMENT COOPERATIVE, INC. (PSB-NOVADECI) IMPLEMENTING THE PUHUNANG PANGKAUNLARAN NG SIKAP BUHAY NOVALICHES DEVELOPMENT COOPERATIVE, INC. (PSB-NOVADECI) KAAGAPAY SA PAG-UNLAD, MICRO FINANCING PROGRAM FOR QUEZON CITY.

Introduced by Councilors RAMON P. MEDALLA, ROMMEL R. ABESAMIS, ERIC Z. MEDINA, MARY ANN L. SUSANO, JORGE L. BANAL, JULIAN M.L. COSETENG, WENCEROM BENEDICT C LAGUMBAY, ANTONIO E. INTON, JR, RICARDO R. DEL ROSARIO, RESTITUTO B. MALAÑGEN and XYRUS L. LANOT.

WHEREAS, it is as major thrust of the Quezon City government to alleviate poverty, augment income, generate employment and uplift the socio-economic condition of its constituents;

WHEREAS, the Local Government Code of 1991 provides for the decentralization of local government initiative to undertake, promote and develop livelihood projects within its territorial jurisdiction;

WHEREAS, the Task Force Sikap Buhay (TFSB), created by virtue of Executive Order No. 1, Series of 2001 of Quezon City, is mandated to undertake and integrate a comprehensive livelihood program within the City;

WHEREAS, the Novaliches Development Cooperative Inc. (NOVADECI) a duly organized and registered cooperative having established an exceptional track record in cooperative business, after its thorough study and intensive training in micro-financing has signified interest, agreed to share its knowledge and offered to finance and administer the lending and collecting aspects of the "PPSB" program of the Government of Quezon City (QCC);

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WHEREAS, with their combined resources, expertise and know-how, the Quezon City Government and the Novaliches Development Cooperative, Inc., have expressed their willingness and cooperation to participate as one in providing access to financing and in developing and building entrepreneurs thereby addressing the root causes of poverty.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to authorize, as it does hereby authorize, the Honorable City Mayor Feliciano R. Belmonte, Jr., to enter into a Memorandum of Agreement representing the Government of Quezon City (GQC) with the Novaliches Development Cooperative, Inc., (NOVADECI) implementing the "PUHUNANG PANGKAUNLARAN NG SIKAP-BUHAY NOVALICHES DEVELOPMENT COOPERATIVE, INC. (PPSB-NOVADECI) KAAGAPAY SA PAG-UNLAD, micro financing program for Quezon City.

ADOPTED: August 26, 2003.


HERBERT M. BAUTISTA
Vice Mayor
Presiding Officer

ATTESTED:


EUGENIO V. JURILLA
City Council Secretary

CERTIFICATION

This is to certify that this Resolution which was APPROVED on Second Reading on August 26, 2003, was CONFIRMED by the City Council on September 2, 2003.


EUGENIO V. JURILLA
City Council Secretary